Graduate Student Frequently Asked Questions

1. How much is tuition?

The tuition cost for most new Master’s degree seeking student for the 2017-2018 school year, including summer 2017 is $1,010 per credit. Students in the Master’s of Medical Physiology degree program will pay a set program fee of $42,000 for the year. All full time graduate students pay a $75 fee in the fall and again in the spring. Please contact the Office of Student Tuition at 414-955-8124 or mcwtuition@mcw.edu with questions regarding your bill.

2. Do I need to complete a student loan entrance counseling?

All students who want to borrow from the Federal Direct Unsubsidized Loan and Federal Direct GradPLUS Loan programs must complete online entrance counseling. Go to www.studentloans.gov to access the online entrance counseling.

3. Do I need to complete a Master Promissory Note?

All students new to MCW must complete a Direct Student Loan Master Promissory Note to borrow from that program and a Direct GradPLUS Master Promissory Note to borrow a GradPLUS loan. These promissory notes (loan agreement) can be found at www.studentloans.gov.

4. How can I get my registration approved if I plan to use financial aid to cover my bill?

If you are relying on financial aid to cover your billing expenses at the Medical College of Wisconsin you must have all required forms in the Financial Aid Office by July 1 for the fall term, November 15 for the spring term and March 15 for the summer term. We recommend that the FAFSA be submitted 15 days prior to the above mentioned dates. Promissory notes and entrance counseling must also be completed.

In order to receive the full amount of money you are eligible to receive, you must have returned a completed award letter and, if you are borrowing more than $20,000, you must speak with a financial aid counselor. If your loans do not cover your entire bill, you will be required to pay the difference by the published deadline.

Applications completed after these dates may require another form of payment to complete the registration process. Please check the registration information for deadlines for registration and tuition payment, and the late fees that are associated with missed deadlines.

5. Who do I contact for questions about my bill?

You need to contact the Medical College of Wisconsin Office of Tuition at 414-955-8124. Or mcwtuition@mcw.edu.

6. How is my financial aid budget determined?

The Financial Aid Office is under Federal regulations when it comes to developing a student budget. We obtain budget information from surrounding colleges, check with the bookstore and faculty regarding required books as well as rent charged by landlords in the area. Every year we conduct a Financial Aid Budget Survey of the students and we review this information to determine if budget allowances need to be adjusted.

7. How do I find out how much I have borrowed, including interest, since I have started at MCW?

To view your loans online, go to the NSLDS site: www.nslds.ed.gov. You will use your FSA ID to log into this website.

8. I have borrowed my full eligibility in loans, but I still need more money. What options are available for me?
If you have extenuating financial circumstances, you need to bring this to the attention of the Financial Aid Office. You should also try to reduce your costs and/or seek financial help from parents or relatives.

9. Where can I get a loan deferment form to defer my loans?

You must get a deferment form from the holder/servicer of your loans. Most servicers have the form available to download from their web site. The registrar in the Graduate School will complete the form and send it to the holder of your loan.

10. My parents are not sure if they will be claiming me on their taxes, is there anything I need to do regarding their information for the Financial Aid Office?

At this level, you are considered an independent student, regardless of whether your parents claim you as a dependent for tax purposes. If your parents will be contributing any money towards your tuition or living expenses, you are required to report that amount to us on the Financial Aid Application.

11. When can I expect my money for living expenses?

Loans for all Graduate Students are disbursed after the add/drop period for each term.

12. I received my award letter and it lists a “student contribution”. I don’t have this amount of money, how do I replace these funds with loan funds?

The student contribution is calculated based on the results of your FAFSA. If you do not have part or all of the contribution listed, you can replace the student contribution with loan funds. You are allowed to replace it with either funds from Federal Direct Unsubsidized Loan or Federal Direct GradPLUS Loan (if you qualify). You would need to speak with a counselor to replace the student contribution with loan funds.