

WHAT FINANCIAL AID CAN AND CANNOT COVER

Standard M-1 Student Maintenance Budget Items for 2009--2010

| BUDGET ITEMS | 10 MONTH MAXIMUM BUDGET AMOUNT | EXPLANATION |
|--|--------------------------------------|--|
| Tuition* | \$40,108 | |
| Rent/Utilities Food/Household | \$ 7,000 \$ 2,000 | This amount is for students not living at home. Students living at home are allowed \$150 per month for food/household items and \$0 for rent. |
| Books/Equipment/Supplies | \$ 900 | |
| Health Insurance | Rates fluctuate per year | Health insurance is mandatory. Coverage must be through the school's plan, unless student is covered by a spouse or a parent. |
| Medical/Dental Expenses (out of pocket) | \$ 470 | |
| Transportation (by car) | \$ 1,900 | |
| Personal/Miscellaneous | \$ 1,000 | |
| Activity Fee | \$ 70 | Mandatory fee. |
| Life/Disability Insurance | \$ 60 | Mandatory fee. |

The mandatory set expenses are tuition, activity fee, medical, life and disability insurance. All other expenses are under your control. Living within a budget may mean spending less on other non-mandatory expenses.

Childcare costs are only available to students whose spouse works outside of the home.

*The state of Wisconsin will provide Wisconsin residents a capitation credit of approximately \$5,620 which will be applied toward tuition for the 2009-2010 academic year. The Capitation amount is an estimate based upon Wisconsin resident enrollment and is subject to change each academic year.

EXPENSES WE ARE UNABLE TO COVER

- Moving expenses
- Credit card debt
- Car purchases/payments/leases
- Children, spouses and pets
- Furniture purchases
- Security deposits for apartments/utility hook-up
- Down payment on a home
- Summer living expenses
- Co-ops
- Organization memberships, i.e. student memberships, health clubs, etc.
- Charitable organizations
- Gifts
- Investments