The Medical College of Wisconsin, Inc. Faculty Cost Sharing Commitment Form

A cost sharing commitment occurs when faculty effort is committed to a sponsored project in excess of the amount of salary and fringe benefit expense to be funded by the sponsoring agency. Cost Accounting Standard (CAS) 501 requires the College to identify and value this commitment.

This Faculty Cost Sharing Commitment Form must be submitted to the Grants & Contracts Office whenever mandatory or voluntary cost sharing is committed. A separate form must be submitted <u>for each faculty member</u> who agrees to provide cost sharing support to the project. This form is not required for cost sharing related to salaries in excess of the Public Health Service (PHS) salary cap. Refer to the Cost Sharing Policy for further guidance.

SPONSORED PROJECT INFORMATION:
Type of Cost Sharing:
☐ Mandatory Committed ☐ Voluntary Committed ☐ Voluntary Uncommitted
Principal Investigator:
PI Department:
Sponsoring Agency/Awd.#: MCW Acct #:
Project Title:
Project Period: -
COST SHARING COMMITMENT:
Faculty Information Name:
Title:
Department:
Total Effort on Project (A)
Less: Effort Funded by Project (B)
% Effort Cost Shared (A-B) %
Time Period of Cost Sharing Commitment
Departmental Source of Funding *
VALUE OF COST SHARING COMMITMENT (Optional):
AnnualSalary/FB # Years % Effort Cost Shared Total CS Commitment
x x =
SIGNATURES:
Faculty Member: Date:
Dept. Chair or Authorized Dept. Representative: Date:

^{*} Faculty cost sharing effort must be funded by Central, CPP, or another non-Federal source of support for the entire period of commitment. A significant change in cost sharing commitment must be reported to the sponsoring agency in the annual progress report.