## CARES Act Higher Education Emergency Relief Fund (HEERF) Report

Posted July 26, 2020

The Medical College of Wisconsin (MCW) received funding from the Coronavirus Aid, Relief, and Economic Security Act (<u>CARES Act</u>) to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance) in the amount of \$193,108 on May 12, 2020. MCW signed and returned the Certification and Agreement to the U.S. Department of Education on May 4, 2020.

The Medical College of Wisconsin estimated that as of April, approximately 845 students were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

MCW disbursed these grant funds directly to students who requested financial assistance for qualifying expenses during the spring and/or fall terms based on the completion of an online emergency assistance application. Students requesting funds over \$200 were required to provide receipts. Priority was given to students with COVID-related medical expenses and student loan borrowers since graduate level aid is non-need based.

Students were notified of the availability of funds and the application process via emails from the Provost Office. In addition, the information and an FAQ was posted on the Financial Aid website.

As of July 26, 2020 \$66,867 was disbursed to 227 MCW students. Students were directed to use the funds to cover eligible expenses as a result of campus disruptions.