



MEDICAL COLLEGE OF WISCONSIN
 INSTITUTIONAL LOANS
 REPAYMENT INFORMATION

DESCRIPTION: The information provided applies to the Medical College of Wisconsin (MCW) institutional loan types shown below. If the terms of the applicable promissory notes differ from the general rules an exception will be noted.

404	Medical College of Wisconsin Student Loan
405	Alumni Loan
406	Maxwell Memorial Loan
407	Robert Wood Johnson Loan
408	Glaser Memorial Loan
409	Quarles & Brady Loan
410	Michael R. Smith (fka Ziemann) Family Loan
411	Dr. John Carter Johnson Loan
412	Lee Huberty Loan
413	Kores Memorial Loan
414	Kasel Loan

416	Todd Wehr Foundation Loan
417	AMA Student Loan
419	Puerto Rican Student Loan
420	Charles E. Koepp, MD Medical Student Loan
422	Hanus Senior Medical Student Loan
423	Ziet/Allison/Rogers Endowed Student Loan
430	Women’s Medical Student Loan
437	Agnes Duerr Doro Loan
439	Pendergast Memorial Loan
450	MCW Combined Loan

INTEREST: Loans are interest-free while the student is enrolled and for appropriate grace and deferment periods. Loans will have a fixed interest rate during the repayment period.

GRACE: The grace period is a set period of time after you graduate or leave MCW before you must begin repayment on your loans. Loans have a one-year grace period following graduation, except the Ziet/Allison/Rogers Endowed Student Loan which has a three-year grace period. While the grace period cannot be waived, you may make payments during this period if you choose.

DEFERMENT: A deferment allows you to delay making your student loan payments. During the deferment period, loans remain interest-free.

The Ziet/Allison/Rogers Endowed Student Loan does not have deferment available. All other MCW institutional loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin’s institutional loan accounts). Alternately, you may visit the “Graduating or Former MCW Students, Residents or Alumni” page on the MCW website or contact the MCW Office of Student Accounts at mcwtuition@mcw.edu or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed.

YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. DEFERMENT CANNOT BE GRANTED FOR PERIODS OF MORE THAN ONE YEAR AT A TIME.

FORBEARANCE: Forbearance allows you to temporarily stop making your student loan payments or to temporarily reduce the amount you pay. Forbearance is generally not available for MCW institutional loans. Please contact the MCW Office of Student Accounts at mcwtuition@mcw.edu or (414) 955-8172 for options if you are having trouble making your payments. We are here to help!

REPAYMENT: Repayment begins at the end of the grace or deferment period, where appropriate. The standard maximum repayment period is ten years; the Ziet/Allison/Rogers Endowed Student Loan has a repayment period of seven years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form, call ECSI, or contact the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI using the address indicated on your billing statement. You are encouraged to schedule automatic payments by calling ECSI at (888) 549-3274 or online at <https://heartland.ecsi.net/>. The frequency of the scheduled payments should match the billing frequency (i.e. quarterly statement recipients should schedule quarterly payments).