



PERKINS LOAN FORBEARANCE REQUEST INSTRUCTIONS

Please complete the General Forbearance Request, Federal Form OMB No. 1845-0031, to request forbearance on your Federal Perkins Loan due to participation in a residency or fellowship program. The completed form should be submitted to mcwtuition@mcw.edu or faxed to (414) 955-6559. To protect your privacy, please use only the last four digits of your SSN.

If you would like to request forbearance for any reason other than participation in a residency or fellowship program or for any loan other than the Federal Perkins Loan, please contact the Medical College of Wisconsin Office of Student Accounts for guidance at mcwtuition@mcw.edu or (414) 955-8172.

If you are participating in a residency or fellowship program and would like to delay payments on any other loan type, please use the Medical College of Wisconsin Request for Deferment Form available at <https://www.ecsi.net/bwr/forms/w90-index.html>.

Form Guidance

Section 2, # 1: Select Other and indicate Residency or Fellowship in the space provided. If you would prefer interest to be billed monthly while in forbearance (see below), indicate so here.

Section 2, #3-4: This request can only be submitted for a maximum of 12 months at a time for a total forbearance period of up to 36 months. The requests are processed using the 15th of each month.

The signature on this form cannot be digital. The request must be accompanied by a letter on institutional letterhead from your program director certifying your residency or fellowship status for at least the period of the request. The request and certification letter cannot be signed or submitted more than 30 days prior to the start of the requested forbearance period.

Interest Information

Interest accrues while your loan is in forbearance. There are two options for the billing of this interest: (1) at end of your forbearance period (default) or (2) monthly.

The default forbearance option for Medical College of Wisconsin borrowers is to have accrued interest billed at the end of the forbearance period. Under this option, accrued interest will be billed as part of your scheduled fixed payment after the forbearance period has ended. You may make payments during the forbearance period even if you did not select monthly billing.

When interest is billed monthly, you will be billed each month during the forbearance period. If you do not make the monthly payment during forbearance you will not be affected negatively. You will simply be billed each month during the forbearance for the total accrued interest at that point. However, the month the forbearance ends, any unpaid interest that accrued during the forbearance period will be due all at once that month. If you do not pay off all accrued interest at that point, your account will become delinquent. You will no longer be eligible to pay off interest as part of your scheduled payment; it will be immediately due. If you would like to pay an amount other than the monthly accrued interest, please contact Heartland ECSI or go online to set up payments for the desired frequency and amount.