

# The Medical College of Wisconsin

## Student Loan Repayment Information

### Contents

ECSI.....	2
AGNES DUERR DORO STUDENT LOAN .....	4
ALUMNI STUDENT LOAN.....	5
AMBROSE B. KORES, M.D. MEMORIAL LOAN .....	6
AMERICAN MEDICAL ASSOCIATION STUDENT LOAN .....	7
CHARLES E. KOEPP, M.D. MEDICAL STUDENT LOAN.....	8
DR JOHN CARTER JOHNSON ENDOWMENT MEMORIAL STUDENT LOAN .....	9
DR JOHN MAXWELL MEMORIAL LOAN .....	10
FLORENCE KASEL MEMORIAL LOAN .....	11
HANUS SENIOR MEDICAL STUDENT LOAN.....	12
HEALTH PROFESSIONS STUDENT LOAN (HPSL).....	13
LEE HUBERTY, MD STUDENT LOAN.....	15
MCW COMBINED STUDENT LOAN .....	16
MCW STUDENT LOAN .....	17
MICHAEL R. SMITH (FKA ZIEMANN) FAMILY LOAN .....	18
PENDERGAST MEMORIAL STUDENT LOAN .....	19
PERKINS LOAN.....	20
PRIMARY CARE LOAN .....	22
PUERTO RICAN STUDENT LOAN .....	24
QUARLES & BRADY STUDENT LOAN .....	25
ROBERT WOOD JOHNSON FOUNDATION LOAN.....	26
RUTH GLASER MEMORIAL LOAN .....	27
TODD WEHR FOUNDATION STUDENT LOAN .....	28
WOMEN'S MEDICAL STUDENT LOAN .....	29
ZEIT/ALLISON/ROGERS ENDOWED STUDENT LOAN .....	30

## ECSI

ECSI (formerly Heartland ECSI) functions as the billing agency for the student loan accounts under the direct administrative control of the Medical College of Wisconsin (MCW). These accounts include the federally funded HPSL Loan, Perkins Student Loan and Primary Care Loan, as well as MCW's own private loan programs, such as the MCW Student Loan. Resources and links that include "Heartland" are subject to change as the ECSI rebranding process continues.

It is important to understand that ECSI is not a collection agency, and borrowers should not be alarmed or concerned when ECSI begins communicating with you shortly after graduation. The agency functions in a highly efficient and effective manner to handle the large amount of paperwork and accounting required in the management of student loan accounts. They are responsible for the administrative work of maintaining these accounts. They prepare repayment schedules, provide regular billing statements for loans in repayment, and provide entitlement forms.

Funds received in repayment of student loan accounts are forwarded to MCW and are used to provide new loans to currently enrolled students. However, select payment methods may result in processing fees that are not forwarded to MCW. Payments should be remitted to:

Medical College of Wisconsin  
c/o ECSI  
P.O. Box 718  
Wexford, PA 15090-0718

Borrowers are encouraged to set up online access to their accounts at <https://heartland.ecsi.net/>. With online access, borrowers are able to perform a variety of self-service activities such as scheduling payments, updating contact information, obtaining current balance information, and downloading MCW specific entitlement forms and instructions from <https://www.ecsi.net/bwr/forms/w90-index.html>.

ECSI can also be contacted via phone, email, or chat:

Phone: (888) 549-3274  
Email: [webcservice@ecsi.net](mailto:webcservice@ecsi.net)  
Chat: <http://www.ecsi.net/bwr/contacts.html>

Borrowers should go online or otherwise contact ECSI directly to:

1. Request updated information on the status of any MCW student loan account, including the current balance, length of repayment period, interest rate, and forbearance or deferment time remaining.
2. Submit changes to personal information such as address, name, and phone number.
3. Change their billing frequency from quarterly to monthly.
4. Schedule automatic payments based on billing frequency.

In any correspondence with ECSI, please be sure to include your full name, current address, school name and code (W90), loan type, and ECSI ID number. This number will be found at the top of every notice or billing statement sent to you by ECSI. ECSI will maintain a separate account for each type of student loan you received with different terms while enrolled at MCW. For example, if you received two separate loans at the same interest rate from the MCW Student Loan program, you will have one account and one loan number for that program. If, however, you received one MCW Student Loan with a 3.5% interest rate and one MCW Student Loan with a 3% interest rate, you will have two separate accounts at ECSI with two separate loan numbers.

Shortly after your graduation, ECSI will send you an introductory letter explaining how they maintain your accounts and what you should do if there are any problems or questions. This correspondence will include your loan number for each student loan program. ECSI will continue to communicate with you throughout the grace period of your loan(s) (and will inform you when the grace period ends) and throughout the time you defer or forbear repayment because you are completing residency or fellowship training. Instructions on how to apply for deferment or forbearance for the loan types in which these are available can be found with the MCW-specific forms available at <https://www.ecsi.net/bwr/forms/w90-index.html>.

Billing statements are generally mailed at least fifteen days prior to each due date and will show you the amount due at that time, the amount you have already paid, and the balance remaining on the account. The information on the billing statements varies depending on the account status and payment options selected. Please visit

<https://heartland.ecsi.net/index.main.html#/access/studentLoanAccounts> for assistance understanding your statement.

If you have questions regarding your student loan accounts with MCW, we suggest that you first contact ECSI. If they are unable to answer your questions or resolve your problems, please contact:

Medical College of Wisconsin  
 Attn: Office of Student Accounts  
 8701 Watertown Plank Road  
 P.O. Box 26509  
 Milwaukee, WI 53226

Phone: (414) 955-8172  
 Fax: (414) 955-6559  
 Email: mcwtuition@mcw.edu

### Method of Payment

When scheduling ACH payments, it is vital that the scheduled payment frequency matches the billing frequency. If you schedule monthly payments with quarterly billing, the payments will not be applied as intended and the accounts may end up unintentionally delinquent.

Method of Payment	ECSI Fees (as of February 2020)
Recurring Direct Debit (checking or savings account) Payments (ACH) Authorized Online, by Phone, or by Mobile App	None
One-Time Direct Debit (checking or savings account) Payments (ACH) Authorized Online or by Mobile App	\$1.95 for each one-time payment you authorize
One-Time Direct Debit (checking or savings account) Payments (ACH) Authorized by Phone	\$10.00 for each one-time payment you authorize
One-Time or Recurring Credit or Debit Card Payments Authorized Online or by Mobile App	3.95% of the payment amount plus \$1.00 for each one-time or recurring payment you authorize
One-Time Credit or Debit Card Payments Authorized by Phone	3.95% of the payment amount plus \$10.00 for each one-time payment you authorize
Mailing a Paper Check or Money Order	None
Bill Pay Service Offered by Your Bank or Another Third Party	No ECSI Fee. However, other bill payment service provider fees may apply.
Payments in Other Than U.S. Dollars; International Payments	No ECSI fee. However, currency conversion/processing fees may vary.

### Loan Types

Loan Types are shown as six-digit alphanumeric codes. The first three digits indicate the type of loan received as shown here:

404	Medical College of Wisconsin Student Loan
405	Alumni Loan
406	Maxwell Memorial Loan
407	Robert Wood Johnson Loan
408	Glaser Memorial Loan
409	Quarles & Brady Loan
410	Michael R. Smith (fka Ziemann) Family Loan
411	Dr. John Carter Johnson Loan
412	Lee Huberty Loan
413	Kores Memorial Loan
414	Kasel Loan
416	Todd Wehr Foundation Loan

417	AMA Student Loan
419	Puerto Rican Student Loan
420	Charles E. Koepp, MD Medical Student Loan
422	Hanus Senior Medical Student Loan
423	Ziet/Allison/Rogers Endowed Student Loan
430	Women's Medical Student Loan
437	Agnes Duerr Doro Loan
439	Pendergast Memorial Loan
450	MCW Combined Loan
H60	Health Professions Student Loan (HPSL)
P10	Primary Care Loan (PCL)
PER	Perkins Loan

## AGNES DUERR DORO STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The family of Mrs. Doro, a Wisconsin native, established this loan fund in 1986. The fund is available to Wisconsin residents based on need. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled, and for appropriate grace and deferment periods. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE:** Loans have a one-year grace period following graduation.

**DEFERMENT:** Agnes Duerr Doro Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## ALUMNI STUDENT LOAN REPAYMENT INFORMATION

**DESCRIPTION:** The Alumni Student Loan is awarded to senior students solely on the basis of demonstrated financial need. Funding for this loan comes from your MCW Alumni Association. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled and for one year following graduation. Following the end of this one-year grace period, interest accrues at the rate of 4.75% annually on the loan balance.

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** Alumni Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## AMBROSE B. KORES, M.D. MEMORIAL LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The Ambrose B. Kores, M.D. Memorial Loan program was established during the 1980-81 academic year and provides loans solely on the basis of demonstrated financial need. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free to students while enrolled, during the grace period and periods of deferment. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE:** Loans have a one-year grace period following graduation.

**DEFERMENT:** The Ambrose B. Kores, M.D. Memorial Loan may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## AMERICAN MEDICAL ASSOCIATION STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** American Medical Association Student Loans are provided through donations from the American Medical Association Foundation. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled, during the grace period and periods of deferment. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE:** Loans have a one-year grace period following graduation.

**DEFERMENT:** American Medical Association Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## CHARLES E. KOEPP, M.D. MEDICAL STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** Charles E. Koepp, M.D. established this fund to help medical students with demonstrated need. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled, during the grace period and periods of deferment. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** Charles E. Koepp, M.D. Medical Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.



## DR JOHN CARTER JOHNSON ENDOWMENT MEMORIAL STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The Dr. John Carter Johnson Endowment Memorial Student Loan fund was established during the 1981-82 academic year and represents income from the Dr. John Carter Johnson Endowed Memorial Fund. Loans are provided solely on the basis of demonstrated financial need. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled, during the grace period and periods of deferment. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** The Dr. John Carter Johnson Endowment Memorial Student Loan may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## DR JOHN MAXWELL MEMORIAL LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The Dr. John Maxwell Memorial Loan fund was established to honor the memory of Dr. John Maxwell, a prominent Milwaukee physician. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled, during the grace and periods of deferment. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** The Dr. John Maxwell Memorial Loan may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## FLORENCE KASEL MEMORIAL LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** Established by the Florence Kasel Trust at the First National Bank of Appleton, these loans became available for the first time during the 1983-84 academic year. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled, and for appropriate grace and deferment periods. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE:** Loans have a one-year grace period following graduation.

**DEFERMENT:** Florence Kasel Memorial Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## HANUS SENIOR MEDICAL STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The Hanus Senior Medical Student Loan fund was established through a private donation from Mr. Jack Hanus and is designated to provide loan assistance to senior medical students with exceptional need. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled and for the appropriate grace and deferment periods. Interest will accrue at 4.75% annually during repayment.

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** Hanus Senior Medical Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## HEALTH PROFESSIONS STUDENT LOAN (HPSL)

### REPAYMENT INFORMATION

**DESCRIPTION:** The Health Professions Student Loan is a low cost federal loan program for pharmacy students. These funds are repaid directly to the Medical College of Wisconsin. All loan funds repaid are sent to students currently enrolled. No funds are returned to the federal government.

**INTEREST RATE:** This loan has an annual interest rate of five percent (5%).

**GRACE PERIOD:** All loans carry a grace period of one year during which interest does not accrue on the loan and payments are not required. Time spent in eligible deferment status does not alter the time at which the grace period occurs - it is always the first twelve months following graduation.

**DEFERMENT:** Once the repayment period has begun (after the grace period), you may be eligible for periods of deferment during which interest does not accrue on the loan and repayment of principal is not required. Periods eligible for deferment status are described below:

1. Advanced professional training including internships and residencies.
2. Up to three years as a volunteer under the Peace Corps Act practicing in an eligible primary health care activity.
3. Up to three years as a member of a uniformed service (sustained full-time active duty in the Army, Navy, Air Force, Marine Corps, Coast Guard, National Oceanic and Atmospheric Administration Corps, or United States Public Health Service Commissioned Corps).
4. Pursues a full-time course study at a health professions school eligible for participation in the Health Professions Student Loan Program
5. Leaves the Institution, with the intent to return to the institution as a full-time student, to engage in a full-time educational activity which is directly related to the health profession for which the Borrower is preparing, as determined by the Secretary of Health and Human Services (The Secretary), for up to two years.
6. Participates in a fellowship training program or a full-time educational activity which is directly related to the health profession for which the Borrower prepared at the Institution, and is engaged in by the borrower within 12 months after the completion of the Borrower's participation in advanced professional training or prior to the completion of the Borrower's participation in such training for up to two years.

**TO CLAIM DEFERMENT:** The approved deferment form from the Department of Health and Human Services is available at <https://bhwhrsa.gov/sites/default/files/bhw/deferment.pdf>. Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Following the completion of the one-year grace period and allowable periods of deferment, interest begins to accrue on the loan. These loans will be billed on a quarterly basis, beginning with the first payment due immediately following the completion of the one-year grace period and allowable periods of deferments. You are required to pay a minimum of \$120 per quarter on your Health Profession Student Loan. The total repayment period is 10-25 years. If the loan becomes past due, the billing frequency and required payments may be impacted.

If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI (the billing agency currently servicing the Medical College of Wisconsin's

institutional loan accounts) or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

**PENALTY CHARGES:** If you fail to make an installment payment or file a deferment form on time, you may be assessed a penalty charge of 6% of the payment amount due per month. If you are more than sixty (60) days delinquent, your account will be switched to monthly billing per the terms of your Promissory Note.

If you default on a Health Professional Student Loan, it may be turned over to the federal government for further collection activities. The federal government will actively pursue you, and may authorize reduction of any federal reimbursements payable to you (such as Medicare/Medicaid), pursue a federal judgment against your current and future income and property, offset your salary if you become a federal employee, offset your income tax refund, report any amounts they must write off as uncollectable to the IRS as income taxable to you, and publish your name as a defaulter in the Federal Register.

## LEE HUBERTY, MD STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The Lee Huberty, MD Student Loan program was established by Dr. Lee Huberty at the Medical College of Wisconsin to recognize the special problems of married students. The fund provides one loan per academic year to a married student with children. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free to students while enrolled, during the grace period and periods of deferment. Loans borrowed during the following academic years will have a fixed rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE:** Loans have a one-year grace period following graduation.

**DEFERMENT:** The Lee Huberty, MD Student Loan may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## MCW COMBINED STUDENT LOAN REPAYMENT INFORMATION

**DESCRIPTION:** The MCW Combined Student Loan provides loans solely on the basis of demonstrated financial need. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled and for the appropriate grace and deferment periods. Loans borrowed during the following academic years will have a fixed interest rate for the 10-year repayment period.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** MCW Combined Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.



## MCW STUDENT LOAN REPAYMENT INFORMATION

**DESCRIPTION:** The MCW Student Loan provides loans solely on the basis of demonstrated financial need. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled and for the appropriate grace and deferment periods. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** MCW Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## MICHAEL R. SMITH (FKA ZIEMANN) FAMILY LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The Michael R. Smith (fka Ziemann) Family Loan Fund was established through a grant from the Ziemann Foundation. These loans are available to senior medical students with exceptional financial need and who will be working with those that are developmentally disabled or handicapped. This fund operates on payments received from previous borrowers and periodic new grants from the Foundation.

**INTEREST:** Loans are interest-free to students while enrolled, during the grace period and periods of deferment. Interest is charged at the rate of 2% annually throughout the ten-year repayment period.

**GRACE:** Loans have a one-year grace period following graduation.

**DEFERMENT:** The Michael R. Smith (fka Ziemann) Family Loan may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## PENDERGAST MEMORIAL STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The Pendergast Memorial Student Loan Fund became available for the first time during the 1989-90 academic year and is from the estate of Mary Agnes McLaughlin.

**INTEREST:** Loans are interest-free while the student is enrolled and for the appropriate grace and deferment periods. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** Pendergast Memorial Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## PERKINS LOAN REPAYMENT INFORMATION

**DESCRIPTION:** Perkins Loans are federal funds repayable to the Medical College of Wisconsin.

**INTEREST RATE:** Loans are interest-free while the student is enrolled, for the appropriate grace period, and during deferment. Loans are subject to a 5% fixed interest rate during forbearance and following the appropriate grace/deferment period.

**GRACE PERIOD:** Perkins Loans are entitled to an initial nine-month grace period and to a six-month grace period after periods of deferment. No interest accrues during the grace period, regardless of its length. There is no grace period after periods of forbearance.

**DEFERMENT:** Deferments are available for the following circumstances:

1. Pursuing at least half-time course of study. Please use the In-School Deferment Request Form under OMB No. 1845-0011 for this request.
2. Study under a degree-granting graduate fellowship program or a rehabilitation training program for the disabled approved by the Secretary of Education (**medical fellowships are NOT included**). Please use the Graduate Fellowship Request Form under OMB No. 1845-0011 for this request. See the forbearance section below for information regarding delaying payments while in medical residency or fellowship.
3. Up to three years if you are seeking and unable to find full-time employment. Please use the Unemployment Deferment Request Form under OMB No. 1845-0011 for this request.
4. Up to three years for economic hardship. Please use the Economic Hardship Deferment Request Form under OMB No. 1845-0011 for this request.
5. Active Military Duty while borrower is on active duty during a war or other military operation or national emergency and if the borrower was serving on or after 10/1/2007, for an additional 180-day period following the demobilization date for the qualifying service. Please use the Military Service and Post-Active Duty Student Deferment Request Form under OMB No. 1845-0080 for this request.

Deferment is granted for period of up to one year, depending on the circumstances, at the discretion of the school and is not automatically extended or renewed. You must apply for deferment and you must do so each time it expires. The forms noted above are available at <https://www.ecsi.net/bwr/forms>. Deferment requests for Perkins Loans must be submitted to the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu).

**FORBEARANCE:** Forbearance is available while you are serving in a medical internship/residency/fellowship program. Forbearance must be requested by the borrower and is renewable at 12-month intervals **for a total period not to exceed 36 months**. Lenders are prohibited from charging any administrative or other fees in connection with granting this forbearance. They are also prohibited from reporting any adverse information regarding a borrower to a credit reporting agency solely as a result of granting a residency forbearance.

Please note that forbearance is different from deferment in two critical aspects. The total ten-year repayment period may not be lengthened to accommodate the forbearance period, and interest continues to accrue during the forbearance period.

To request forbearance during a medical internship/residency/fellowship, please use the General Forbearance Request Form under OMB No. 1845-0031, which can be found at <https://www.ecsi.net/bwr/forms/w90-index.html>, along with detailed, MCW-specific instructions for completing the form. The request must be accompanied by a letter on institutional letterhead from your program director certifying your residency or

fellowship status for at least the period of the request. The request and certification letter cannot be signed or submitted more than 30 days prior to the start of the requested forbearance period.

If you would like to request forbearance for any reason other than participation in a residency or fellowship program, please contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172, not ECSI.

**REPAYMENT:** Repayment begins at the end of the grace/deferment period, with a maximum repayment period of ten years. This loan requires a minimum quarterly payment of \$120. After deferment/grace, bills are sent quarterly by ECSI. Bills are sent monthly after forbearance until the accrued interest is paid off; they will then be sent quarterly. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI to request the billing and fixed payment schedules be revised. All payments should be sent directly to ECSI. Immediate total repayment may be demanded if the borrower fails to make a scheduled payment or file for deferment, forbearance, or cancellation on time.

**LATE CHARGE:** If you fail to make an installment payment or complete the necessary deferment/forbearance paperwork on time, you may be assessed a late charge of 5% of the payment due.

## PRIMARY CARE LOAN REPAYMENT INFORMATION

**DESCRIPTION:** The Primary Care Loan Program is a low cost federal loan program for medical students committed to primary health care practice. These funds are repaid directly to the Medical College of Wisconsin. All loan funds repaid are lent to students currently enrolled. No funds are returned to the federal government.

**INTEREST RATE:** This loan has an annual interest rate of five percent (5%).

**GRACE PERIOD:** All loans carry a grace period of one year during which interest does not accrue on the loan and payments are not required. Time spent in eligible deferment status does not alter the time at which the grace period occurs - it is always the first twelve months following graduation.

**NON-COMPLIANCE BY BORROWER:** If you fail to comply with the terms and conditions of the Primary Care Loan, the outstanding loan balance will be computed annually from the date of noncompliance at an interest rate of 7%. The new balance will be paid within 10-25 years, at the discretion of the institution. These penalties are imposed if the borrower does not complete the Primary Care residency within four years of graduation or if directly upon completion of their training they do not practice as Primary Care physicians until the loan is repaid in full or for ten years, whichever comes first.

Recipients of the PCL Loan are required to submit proof of compliance to MCW on an annual basis. ECSI will mail self-certification forms each spring. The certification obligation will be considered met if the completed form is returned to MCW by the deadline indicated. Until this loan is paid in full, you must keep ECSI and MCW informed of your current address.

**DEFERMENT:** Once the repayment period has begun (after the grace period), you may be eligible for periods of deferment during which interest does not accrue on the loan and repayment of principal is not required. Periods eligible for deferment status are described below:

1. Up to four years in an eligible primary care residency program, including periods of advanced professional training in primary care. Because you must begin practice within four years of graduation and receive a one-year grace period, generally only three years of deferment will be used.
2. Up to three years as a volunteer under the Peace Corps Act practicing in an eligible primary health care activity.
3. Up to three years as a member of a uniformed service (sustained full-time active duty in the Army, Navy, Air Force, Marine Corps, Coast Guard, National Oceanic and Atmospheric Administration Corps, or United States Public Health Service Commissioned Corps).

**TO CLAIM DEFERMENT:** The approved deferment form from the Department of Health and Human Services is available at <https://bhwh.hrsa.gov/sites/default/files/bhwh/deferment.pdf>. Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Following the completion of the one-year grace period and allowable periods of deferment, interest begins to accrue on the loan. These loans will be billed on a quarterly basis, beginning with the first payment due immediately following the completion of the one-year grace period and allowable periods of deferments. You are required to pay a minimum of \$120 per quarter on your Primary Care Loan. The total repayment period is 10-25 years. If the loan becomes past due, the billing frequency and required payments may be impacted.

If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts) or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

**PENALTY CHARGES:** If you fail to make an installment payment or file a deferment form on time, you may be assessed a penalty charge of 6% of the payment amount due per month. If you are more than sixty (60) days delinquent, your account will be switched to monthly billing per the terms of your Promissory Note.

If you default on a Primary Care Loan, it may be turned over to the federal government for further collection activities. The federal government will actively pursue you, and may authorize reduction of any federal reimbursements payable to you (such as Medicare/Medicaid), pursue a federal judgment against your current and future income and property, offset your salary if you become a federal employee, offset your income tax refund, report any amounts they must write off as uncollectable to the IRS as income taxable to you, and publish your name as a defaulter in the Federal Register.

## PUERTO RICAN STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** Puerto Rican Student Loans are provided through private donations. All funds collected as payment are re-lent to currently enrolled students

**INTEREST:** Loans are interest-free while the student borrower is enrolled and for the appropriate grace and deferment periods. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated:

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** Puerto Rican Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.



## QUARLES & BRADY STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The Quarles & Brady Student Loan fund was established in memory of the late James V. Bolger, M.D., and became available during the 1982-83 academic year. The program awards solely on the basis of demonstrated financial need. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free to students while enrolled, during the grace period and periods of deferment. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE:** Loans have a one-year grace period following graduation.

**DEFERMENT:** The Quarles & Brady Student Loan may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## ROBERT WOOD JOHNSON FOUNDATION LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The Robert Wood Johnson Foundation Loan program was established by a donation from the family of Robert Wood Johnson. Loans are provided solely on the basis of demonstrated financial need. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled, during the grace period and periods of deferment. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** Robert Wood Johnson Foundation Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## RUTH GLASER MEMORIAL LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** Dr. Morton Glaser, an MCW alumnus, established this loan fund in honor of his mother. The program provides loans to students with demonstrated financial need. Funds repaid to the College are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free to students while enrolled, during the grace period and periods of deferment. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated:

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE:** Loans have a one-year grace period following graduation.

**DEFERMENT:** The Ruth Glaser Memorial Loan may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## TODD WEHR FOUNDATION STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The Todd Wehr Foundation Student Loan program was established through a donation from the Todd Wehr Foundation. All funds collected as payment are re-lent to currently enrolled students.

**INTEREST:** Loans are interest-free while the student is enrolled, during the grace period and periods of deferment. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated.

2015-2016	3%
2016-2017	3.5%
2017-2018	4%
2018-2019	4.75%
2019-2020	5%

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** Todd Wehr Foundation Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## WOMEN'S MEDICAL STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The Women's Medical Student Loan fund has been established by the Medical College of Wisconsin Alumnae. The fund has been designated to provide loan assistance to female medical students of exceptional financial need and currently provides funds to one female medical student per class (or four loans per academic year).

**INTEREST:** Loans are interest-free while the student borrower is enrolled and for the appropriate grace and deferment periods. Loans borrowed during the following academic years will have a fixed interest rate for the ten-year repayment period as indicated:

2015-2016	1.92%
2016-2017	2.24%
2017-2018	2.56%
2018-2019	3.04%
2019-2020	3.2%

**GRACE PERIOD:** Loans have a one-year grace period following graduation.

**DEFERMENT:** Women's Medical Student Loans may be deferred for an unlimited period of time following the automatic grace period, provided the borrower requests such deferment in writing and includes documentation that s/he is involved in a recognized program of advanced professional training (internship/residency or fellowship) or has full-time student status. During the deferment period, loans remain interest-free.

Deferment forms are available at <https://www.ecsi.net/bwr/forms/w90-index.html>, the website for ECSI (the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts). Alternately, you may contact the Office of Student Accounts at the Medical College of Wisconsin at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172.

To claim deferment, you must submit a completed Request for Deferment Due to Residency or Continuing Education Studies form prior to the date of your first payment and annually thereafter. This form must include certification by your program director in order to be processed. Deferment should not be requested until one month prior to your grace or current deferment period end date as the certification needs to be current.

**YOU MUST APPLY FOR DEFERMENT - IT IS NOT AUTOMATICALLY GRANTED. DEFERMENT IS GRANTED ON AN ANNUAL BASIS - IT IS NOT AUTOMATICALLY EXTENDED OR RENEWED. IN NO CASE IS DEFERMENT GRANTED FOR PERIODS OF MORE THAN ONE YEAR.**

**REPAYMENT:** Repayment begins at the end of the grace or deferment period, where appropriate. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI or the MCW Office of Student Accounts to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

## ZEIT/ALLISON/ROGERS ENDOWED STUDENT LOAN

### REPAYMENT INFORMATION

**DESCRIPTION:** The fund was established through a private donation from Dr. William J. Allison, MD 1943 and Mrs. Mary R. Allison and is designated to provide low interest rate loans to medical students to help cover expenses related to their medical education.

**INTEREST:** The interest rate on the loan will be 2% and will remain at that fixed rate for the life of the loan. The loan will remain interest free during the three-year grace period after completing the degree.

**GRACE:** There is a 36-month grace period on this loan.

**DEFERMENT:** There is no deferment period on this loan.

**REPAYMENT:** Repayment begins at the end of the grace period. This loan must be repaid within seven years from the end of the grace period. The maximum repayment period is ten years. A minimum payment of \$45 per calendar quarter (\$180/year) is required. A charge of 6% of the payment will be assessed for any payment more than one week late.

Statements for this loan are sent quarterly by ECSI, the billing agency currently servicing the Medical College of Wisconsin's institutional loan accounts. If you would like to switch to monthly billing, you must either elect this change on your Borrower Rights and Responsibilities form or call ECSI at (888) 549-3274 or the MCW Office of Student Accounts at [mcwtuition@mcw.edu](mailto:mcwtuition@mcw.edu) or (414) 955-8172 to request the billing and fixed payment schedules be revised. Please send payments directly to ECSI.

