

WHAT FINANCIAL AID CAN AND CANNOT COVER

Standard Budget Items

Amounts are a set rate. See the Standard Cost of Attendance Budget under your respective school/location for current year maximum amounts.

BUDGET ITEMS	EXPLANATION
Tuition*	
Student Fee	Mandatory fee
Life/Disability Insurance	Mandatory fee
Computer purchase	Varies; up to option provided by MCW
Health Insurance	Health insurance is mandatory. Coverage must be through the school's plan, unless student is covered by a spouse or a parent or has proof of another health insurance policy. The cost of the school health insurance can be added to the budget.
Books/Equipment/Supplies	Cost provided by each school
Rent/Utilities	This amount is for students not living at home. Students living at home will have rent reduced to \$0.
Food/Household	
Transportation (by car)	
Personal/Miscellaneous	
Total	

The mandatory set expenses are tuition, student fee, computer purchase, medical, life and disability insurance. All other expenses are under your control. Living within a budget may mean spending less on other non-mandatory expenses.

Childcare costs are only available to students whose spouse works outside of the home.

* The Wisconsin Student Tuition Assistance for Wisconsin Residents amount is an estimate based upon Wisconsin resident enrollment and is subject to change each academic year.

EXPENSES WE ARE UNABLE TO COVER

- Moving expenses
- Credit card debt
- Car purchases/payments/leases
- Children, spouses and pets
- Furniture purchases
- Security deposits for apartments/utility hook-up
- Down payment on a home
- Organization memberships, i.e. student memberships, health clubs, etc.
- Charitable organizations
- Gifts
- Investments