

## MEDICAL TUITION AND FEES PAYMENT POLICY

The Medical College of Wisconsin's (MCW) Medical Tuition and Fees Payment policy requires payment of fifty percent (50%) of the tuition and fees on July 1<sup>st</sup> for academic years beginning in July and August 1<sup>st</sup> for academic years beginning in August. The second installment for all students is due January 2<sup>nd</sup>. <u>SPECIAL NOTE: There will be a \$250.00 late registration fee for anyone not registering on the designated date and time of registration</u>. A student who has applied for a loan through the Financial Aid Office in an amount equal to or greater than the tuition and fees due shall not be required to pay an installment until the funds have been made available to him/her. Any difference between the amount of the loan application and the installment due remains payable on the above due dates. If a student will be on rotation out of the city, arrangements to pay tuition and fees due, including crediting of pending loan funds, must be made with the Student Accounts Office <u>prior</u> to departure.

Medical Students will pay tuition for each consecutive year enrolled. Students enrolled in the 5year or extended curriculum programs will pay 35% of the tuition rate their fifth year of enrollment. Students that repeat any portion of the curriculum will pay 50% tuition for the repeated time. All required fees are due regardless of the tuition charged. This policy <u>does not</u> apply to summer remedial courses.

MCW shall impose a delinquency charge of \$250.00 if any portion of an installment remains unpaid past the 30th day after the installment was due. Loan funds must be applied within 10 days of notice or be subject to the same delinquency charge.

If an installment of tuition and fees, plus the delinquency charge, thereon, is not paid in full within the above mentioned 30 days of the due date of the installment, the non-paying student will be withdrawn from the rolls of MCW. The student shall receive no academic credit for classes in which the student was enrolled during the period for which tuition was not paid.

Deferral of tuition and fees payment due for students with pending loan funds will continue until notice of receipt of the funds, provided all required paperwork has been completed. Loan funds not received within 60 days will be reviewed. The student will be withdrawn if loan applications are found to be incomplete.

Students receiving the loan funds will have 10 days from the date of notice of receipt or until the end of the 30 day period, whichever occurs last, to apply the loan funds within the above specified

periods. If the loan funds are not applied within the specified period, the student will be withdrawn from the rolls of MCW.

Withdrawal decisions may be appealed by contacting the Associate Dean, Academic Affairs within 5 business days of the date of notice of the intent to withdraw.

All students receiving loan assistance must participate in an exit interview as a condition of graduation.

If a student resigns or is dismissed, tuition will be refunded based upon the amount of tuition due less the percentage of days enrolled up to 60%. With the exception of health, dental and life/disability insurance, all fees are non-refundable. After the 60% time, no refund will be issued.

If a refund is due to a student who received financial aid during the current payment period, the amount of the refund will normally be used to reimburse the financial aid program(s) first. Refunds will be made to Financial Aid Programs according to Federal Regulations. Any remaining funds will be refunded to the student.

Revised 5/8/15